

SARAWAK OIL PALMS BERHAD

**SUMMARY OF KEY MATTERS DISCUSSED AT THE EXTRAORDINARY GENERAL MEETING
("EGM" OR "THE MEETING") OF SARAWAK OIL PALMS BERHAD ("SOP" OR "THE COMPANY")
FULLY VIRTUAL ON THURSDAY, 23 JUNE 2022 AT 11.00 A.M.**

All Resolution(s) tabled at the EGM was passed by shareholders and was as follows:

Agenda(s)	Resolution No.
Agenda 1 : Proposed Bonus Issue of up to 303,136,773 New Ordinary Shares in Sarawak Oil Palms Berhad ("SOPB") ("SOPB Shares" or "Shares") ("Bonus Shares") on the Basis of 1 Bonus Share for every 2 Existing SOPB Shares held on an entitlement date to be determined and announced later ("Entitlement Date") ("Proposed Bonus Issue of Shares")	[Resolution 1]

Pursuant to Paragraph 8.29A of the Main Market Listing Requirement of Bursa Malaysia Securities Berhad, all resolutions were voted by poll. Polling results for each resolutions were duly announced to Bursa Malaysia Securities Berhad, on the even date.

Board Members present at the EGM were as follows-

- (1) Mr. Ling Lu Kuang;
- (2) Mr. Ling Chiong Sing;
- (3) Mdm. Ling Pau Pau;
- (4) Mr. Tang Tiong Ing;
- (5) Mr Fong Yoo Kaw @ Fong Yee Kow, Victor
- (6) Puan Monaliza Binti Zaidel
- (7) Puan Hasmawati Binti Sapawi
- (8) En. Kamri Bin Ramlee;
- (9) Dr. Lai Yew Hock, Dominic;
- (10) Mr. Chua Chen San;

Mr. Victor Fong, an Independent Non-Executive Director, was appointed the Chairman of the Meeting of EGM ("Chairman").

1.0 Opening Address by Chairman

The Chairman then informed that requisite quorum was present upon the confirmation by the Company Secretary and the meeting was then called to order.

The Chairman informed the members/proxies present that pursuant to the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, all resolutions set out in the notice of the EGM would be conducted on a poll. He added that the Company had appointed Boardroom Share Registrars Sdn. Bhd. as the Poll Administrator to conduct the polling process and Sky Corporate Services Sdn. Bhd. as Independent Scrutineers to verify and validate the poll results. The Chairman also informed that the polling process for voting on the resolutions would be conducted upon the completion of deliberation of all items to be transacted at the EGM.

The Notice of the EGM convening the meeting incorporating the detailed text of each of the resolutions was, with the permission of the meeting, be taken as read.

2.0 CLOSURE

There being no other business, the Chairman concluded the Meeting and thanked all present.

Appendix I

Summary of Questions and Answers by shareholders during Extraordinary General Meeting (“EGM”) of Sarawak Oil Palms Berhad (“SOP” or the “Company”) held on Thursday, 23 June 2022

No.	Question Received from Shareholders	Responses
1.	Out of curiosity may I know the rationale for equity reserves not being capitalized into paid up share capital?	We have been advised by the Principal Adviser, RHB, that it is no longer a requirement in accordance to MMLR to capitalize the equity reserves.
2.	Post bonus shares, is it reasonable to expect the per share dividend for future years, be endeavoured to remain at 6 sen or higher? Or will it be adjusted in such a way that the ringgit terms remain the same as prior years? (which was circa 34m)	As discussed and briefed during the AGM, our dividend policy, as a way forward will be, after taking into consideration of capital reserves, reinvestment plans, new investments, and future potential earnings, SOP's board will consider favorably to progressively adjust the dividend upwards depending on the overall earnings of the Company / Group.